

OSURA News & Views

Spring 2012

OSURA To Endow Scholarship

OSURA, you did it! It's been six years in the making, now it's close to a done deal. Thanks to OSURA members who have paid dues and made additional scholarship contributions since the effort started in 2006, the scholarship fund now has enough to establish a \$25,000 endowment with the OSU Foundation. The Board of Directors voted at its April meeting to commit to the endowment, effective July 1, 2012. A formal announcement is planned for the May 9 Annual Meeting.

The purpose of the endowment is to provide funds through Foundation earnings to augment OSURA's scholarship awards. Based on an estimated annual distribution of 4.5%, OSURA expects to fund at least one \$1,000 scholarship award each year from the endowment earnings beginning July 2013. Other scholarships will be funded from annual membership dues and additional contributions.

OSURA awarded its first \$1,000 student scholarship in 2006. This year OSURA supported \$4,000 in scholarships, and will award five \$1,000 scholarships (\$5,000) for the 2012-13 academic year. Scholarship winners for next year will be introduced at the Annual Meeting on May 9.

President Ray - Speaker for 10th Anniversary Annual Meeting

President Ed Ray will be the guest speaker at OSURA's **Annual Meeting on Wednesday, May 9**, in the OSU Foundation Board Room. President Ray's topic is **OSU Impact 2012**, based on an economic impact study released earlier this year and summarized in the President's State of the University Address in January.

This year marks OSURA's 10th Anniversary, and the Annual Meeting will close with a brief celebration and entertainment by *The Investments*. Afterwards members can dig into a big chocolate cake. The meeting begins at 2:30 pm with refreshments and socializing, followed by the Business Meeting at 3 pm. President Ray's address will begin at approximately 3:45 pm.

As in past years, the regular meeting includes the election

of new OSURA Board members and the announcement of Volunteer(s) of the Year and next year's student scholarship winners. Each of the five scholarship students will offer brief remarks, which have been a highlight of past Annual Meetings.



President Edward J. Ray

No parking permit is required for the OSU Foundation building at 850 SW 35th.

Invitations for the Annual Meeting were mailed recently to all members, RSVP if you plan to attend.

OSURA Board Members 2011-2012

President: Terri Tower

President-elect: Jim Krueger

Past President: Susan Poole

Secretary: Gerry Olson

Treasurer: Carroll DeKock

Gideon Alegado

John Block

Sue Borden

Dave Chilcote

Erin Haynes

Carol Kronstad

Tom McClintock

Helen Polensek

Mary Ann Roberts

Tom Savage

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Oregon State
UNIVERSITY



President's Message

Ten years and still going strong - that's your OSURA. Happy 10th Anniversary!

From its inception in 2002 to its present status as a dynamic organization with over 325 members, OSURA has benefited from its committed leaders and enthusiastic members.

We owe many thanks to our founders and to previous OSURA Boards and committees who created the organization from scratch, established its official affiliation with the university, secured a funding base, and set out to provide a variety of programs and activities for retirees of Oregon State University.

This year OSURA again built upon this precedent, organizing over 20 events beginning with Bard in the Quad in August to Commencement Clean-Up in June. In addition to these social, volunteer and educational opportunities, OSURA continued its efforts to increase the scholarship fund and to keep you advised of relevant issues for OSU retirees.

Those of us on the 2011-12 Board are especially pleased about announcing the long-awaited scholarship endowment. Because so many of you have generously supported the OSURA scholarship fund through your additional contributions, we have reached the minimum \$25,000 needed to establish an endowment with the OSU Foundation. Now we look forward to building both the endowment and the active scholarship fund.

On a personal note, I want to thank OSURA's past presidents who met with our Ten Year Review

subcommittee this year. Les Dunnington, Jean Peters, Bill Brennan, David Eiseman, Ken Krane, Kathy Heath, Bill Smart, Jo Anne Trow, and Susan Poole - thank you for your sharing your wisdom and perspective. Without you and your Board and committee members, OSURA would not be what it is today.

It hardly seems possible that this OSURA year is finishing up and another one starting. I have enjoyed serving as OSURA President and look forward to remaining on the Board next year. Thanks to the 2011-12 Board and committee members who deserve the credit for making this another successful year through your contributions of ideas, time and effort. Special thanks, as always, go to Kate Sanders and Caitlin Flynn for their support of OSURA through University Events. To all of you, congratulations and thank you for a job well done.

OSURA would be just an empty name if not for the participation of members. OSURA's viability for another ten years relies on your involvement - to recruit new members, to join a committee, to attend programs and events, to sign up for volunteer activities, to support the scholarship effort, to serve on the board. Each of you has something to bring. So whatever it is, please join in and let's make it another good ten years.

Terri Tower, President of OSURA, 2011-12

POWERED BY ORANGE

Are you an OSURA member?

Being an OSURA member is a great way to stay connected to OSU and friends at the university. Look at the form on the back of this newsletter to see if your membership is up to date.

Memberships are \$20 per person and checks can be made out to OSURA/OSU Foundation. Membership forms and membership status can also be found on our website at: oregonstate.edu/osura.

The Golden Years of Dave Chilcote!

Retirement planning according to "those in the know" is important as you approach the golden years. Having a fun and fulfilling activity make retirement years for me more rewarding.

I chose woodworking as a hobby. My hobby required tools! As sales were advertised, I accumulated my needed accessories.

Retirement arrived and as I was putting my plan into action, a phone call changed my future plans.

'Hello, do you like to sing?'

"Yes."

"Are you interested in joining a barbershop chorus?"

"Yes. I used to sing with the Sounds of Willametteland Barbershop Chorus back in the 80's."

I dusted off my vocal chords and met with the chorus. I knew some of the singers and recognized the possibility of a quartet. There was Gene, who is a great lead; Harry, a tenor; and I could sing bass. We

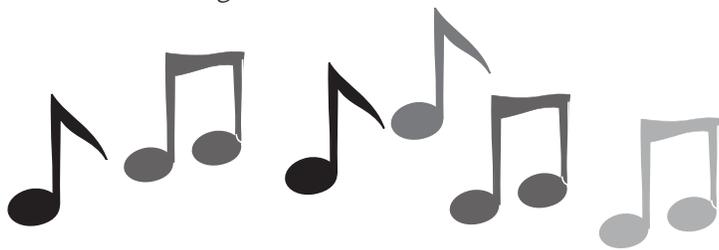
needed to find a baritone to have a quartet. Bob is a baritone I had met and hoped he might be interested. He said he would love to join us.

That was the beginning of the Investments Barbershop Quartet, my fun and fulfilling activity. The chorus folded, but we decided to continue with the quartet. We became a non-profit organization and chose to donate our earnings to the local high school vocal music programs. Our reward is to bring joy to others. Harry passed away 5 years ago. Gene's wife, Sheila, had recently retired and joined us as the tenor. We usually have gigs about twice a week. We stay busy with practicing and learning new songs.

I've yet to do much woodworking. Well, So much for all that planning. Anyone needing a fun and fulfilling activity....

I have some dusty woodworking tools.

Dave Chilcote



10th Anniversary Annual Meeting Agenda

May 9, 2012 | OSU Foundation

2:30 pm Registration & Refreshments
Dues accepted for 2012-13

3:00 pm Business Meeting
Welcome and Remarks
Treasurer's Report
Election of New Board Members
Volunteer of the Year Award
OSURA Scholarship Awards
Recognition of Board Members and Committee Chairs
Introduction of New Officers

3:45 pm Guest Speaker:
President Edward Ray,
Impact 2012

4:15 pm Recognition of OSURA's
10th Anniversary and
Announcement of Scholarship
Endowment

Entertainment:
The Investments

Adjournment - Refreshments
and Socializing

What's Happening? Save these Dates

May 9 Annual Meeting

OSU Foundation Board Room
2:30 p.m. - 5:00 p.m.
541-737-4717

May 4 Pre-retirement Workshop

Memorial Union, 213
3:00 - 5:00 p.m.
No RSVP required

June 15 Campus Clean-up

Contact Sue Borden to help clean up our campus:
sueborden@comcast.net

June 17 Commencement

3:30 p.m.
First Lady Michelle Obama will deliver this year's commencement address and the event will be televised live on O.P.B. Tickets are required to attend in Reser Stadium.

Sept. 11 Fall Event

Save the date!
OSURA 8th Annual Event at
Trysting Tree Golf Course

Trivia:

Name the two OSU Alumni who are DISNEY LEGENDS (DISNEY HALL OF FAME)?

The answer can be found on our Web site: oregonstate.edu/osura

OSURA Members Affected by PERS Overpayment Recovery

Over 20 percent of OSURA members could be among the 28,000 PERS retirees who will have to pay PERS for overpayments stemming from a 1999 crediting error to PERS accounts.

PERS has recently released more information about the "overpayment recovery" in its newsletter and on its website: www.oregon.gov/PERS/RET/section/general_info/overpayment_recovery. This site also has links to Frequently Asked Questions and to the Supreme Court decisions adjudicated on the legal challenges.

According to PERS information, the retirees affected by the overpayments include: (1) Tier One members who retired after April 1, 2000 and before April 1, 2004 under the Money Match benefit calculation method; (2) those receiving benefits based on 1999 account balances; and (3) former members and beneficiaries who withdrew their accounts before 1999 earnings were reallocated. Anyone within the subject groups would have received a Board Order in the mail from PERS in early 2006. The process of recovering the overpayments subsequently was delayed due to legal challenges.

Information on the PERS website indicates that everyone who received an overpayment will be mailed a first notice explaining the recovery process, and a second specific notice that will contain the details of the amount of their

overpayment and options for payment. Mailings might be staggered due to the administrative workload involved with recovering payments. The recovery process is expected to begin this summer.

Other useful background information is on the Oregon PERS Retirees, Inc. (OPRI) website: www.opri.org. Click on menu option for "What's Happening-News". The OPRI site contains many other useful links and documents related to PERS retirees.

Breakdown of the 28,000 PERS members affected by the \$156 million in overpayments:

- Monthly benefit recipients: 20,016 (\$133.1 million)
- Lump sum recipients: 1,372 (\$11.5 million)
- Withdrawals: 3,976 (\$5.4 million)
- Police and fire unit accounts: 1,008 (\$403 thousand)
- Deceased members: 912 (\$3.6 million)
- Beneficiaries of deceased retirees: 758 (\$2.3 million)

These numbers based on 1/27/12 memo to the PERS Board, OPRI website posting. 

King Estate Tour Great Success!

OSURA members experienced a wonderful day in one Oregon's finest wineries at King Estate.

On November 17th, a bus load of OSURA members enjoyed wine tasting, a tour of the vineyard and winery and lunch. King Estate is one of Oregon's leaders in offering the complete wine experience with wine, food and location. The 1033 acre winery is just south of Eugene and has been written up in numerous regional and national magazines. The gourmet luncheon menu included wild salmon, chicken, lamb/ham sandwich, pulled pork sandwich, or burger and fries. Executive Chef Michael Landsberg has been trained in Germany and Paris, and some the foods came from their organic gardens. The group sampled the award winning Pinot Gris and Pinot Noir.

The Program Committee will be planning other tours to Oregon's wine country in the future.



OSURA members and their guests on the front steps of King Estate Winery.



Touring King Estate Winery.

New Officers Elected for 2012-13

OSURA officers were elected for 2012-13 at the Board's April 9 meeting and will assume their duties beginning May 9. **Jim Krueger**, formerly President-Elect, will step into the role of President, with **Tom Savage** serving as President-Elect. Current president **Terri Tower** will become Past-President.

Other officers elected at the April 9 Board meeting are **Gerry Olson**, continuing as Secretary, and Treasurer **Carroll DeKock**, also serving a second year in his position.

The slate of nominees for vacant Board of Director positions was accepted at the April Board meeting, subject to approval at the May 9 Annual Meeting. Nominees standing for election at the Annual Meeting are **Roy Arnold**, **Cheryl Lyons**, **Gordon Reistad**, and **Tony Van Vliet**. New Board members are elected by the general membership at the Annual Meeting.

Outgoing Board members completing their terms and leaving the Board are **Gideon Alegado**, **John Block**, **Erin Haynes** and **Susan Poole**. Their service to OSURA is gratefully appreciated. 🙏



OSURA Officers from left: Jim Krueger, Terri Tower, Tom Savage and Gerry Olson. Not pictured: Carroll DeKock

Trip to Evergreen Air & Space Museum

OSURA members and guests had a wonderful time touring the Evergreen Air & Space Museum and the new water park in McMinnville on April 17.



OSURA members in the Air Museum look at WWII fighter plane while docent explains the plane's uses during the war. Left wing and one engine of Spruce Goose visible in upper part of photo



OSURA members listen to docent's overview of space shuttle program.



OSURA members and guests on a guided tour of Evergreen Air & Space Museum.

OPINION- Tony Van Vliet February 2012 Oregon Legislative Session

The 2012 Legislative Session ended on time as the experimental annual sessions had dictated. Established as a "budget only" short session, they were hard pressed to keep other bills from being passed. The Governor got two of his high priority bills, SB 1581 and SB 1538, which has the Oregon Education Investment Board (OEIB) requiring all education units to develop and submit their achievement compacts and 1538 which officially puts HECC under OEIB HB 4061.

We can expect a continuation of the pursuit of local university boards.

The Governor also got passed his high priority bill establishing Coordinated Care Organizations to improve health care delivery. The only worrisome comment on the session was bills were not getting very adequate "public input or debate" on crucial changes. 🙏

Tony Van Vliet



OSU Retirement Association

Oregon State University
205 Adams Hall
Corvallis, OR 97330

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YES!

I/We would like to renew/begin a membership with OSURA. Please enclose the membership fee of \$20 for each person. Donations above \$20 are gladly accepted and may be specified to go to the

Scholarship Fund. Please make checks payable to OSURA/OSU Foundation. Membership year runs from July 1 - June 30.

OSURA Annual Dues: \$20 per member

Annual Dues: _____

Scholarship Fund: _____

Total: _____

Name _____ Are you a spouse/partner of a deceased OSU employee? Yes

Department _____ Retirement Date _____

Spouse/Partner _____

Department (if the spouse/partner is an OSU employee only) Retirement Date _____

Address: _____ Street _____ City _____ State _____ Zip _____

Phone Number: _____

Email The BEST way to receive notices and event announcements!

Please return this form to OSURA, 205 Adams Hall Corvallis, OR 97331. For questions call: (541) 737-4717 or email: osura@oregonstate.edu.